

City of Pocahontas
Special Called Meeting – September 26, 2017

Mayor Kary Story called to order the special meeting. Councilpersons present were: Wayne Broadway, Rainer DeClerk, Verna Dudley, Keith Futrell, and Rob Olvey. City Attorney Alex Bigger was present. City Clerk/Treasurer Suzanne Hawkins was present. The media was represented by the Star Herald.

Story asked for public comment. There was none.

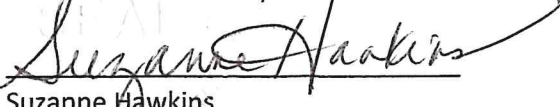
Water Works Bond Refunding – Story asked Michael McBride of Stephens, Inc. and Ryan Bowman with Friday, Eldridge and Clark to address the council. McBride stated his firm acted as underwriters for the bond refunding. He stated the bonds sold quite fast. The interest rate resulted to be 2.92% for the city which generated approximately \$252,000 in savings. He said that expressed as a percent the savings was about 4.5%. He stated they were very pleased with the result and noted the local banks stepped up and helped with the successful result to the city. Olvey motioned to put the ordinance on first reading by title only. Futrell seconded. All voted to approve. Bigger read the title. Futrell motioned to place the ordinance on 2nd & 3rd reading by title only. Dudley seconded. All voted to approve. Futrell motioned to adopt the ordinance. Olvey seconded. All voted to adopt. Olvey motioned to approve the Emergency Clause. Broadway seconded. All voted to approve. This is **Ordinance 2017-15**. McBride appreciated the council for holding the special meeting.


Uniformed Employees Sick Leave - Story stated that uniformed police officers and fireman do not begin accumulating Sick Days until after one full year of employment. He stated non-uniformed fulltime employees begin accruing Sick time at the rate of one day per month. Story stated he thought it was only right to allow the uniformed to have the same benefit as non-uniformed during the first year. Olvey asked how many employees this situation affected. Olvey motioned to put the ordinance on first reading. Dudley seconded. All voted to approve. Bigger read the ordinance. Olvey motioned to put the ordinance on 2nd & 3rd reading by title only. Dudley seconded. All voted to approve. Bigger read the title. Broadway motioned to adopt. Dudley seconded. All voted yes. DeClerk motioned to adopt the emergency clause. Olvey seconded. All voted yes. This is **Ordinance 2017-16**.

Budget Meeting – Story stated the rough draft of the 2018 Budget was ready for a meeting. The meeting was scheduled for Tuesday, October 3rd at 2:00pm. Broadway stated he wanted to attend.

Futrell motioned to adjourn. Olvey seconded. All voted to adjourn.

Minutes submitted by:


Suzanne Hawkins
City Clerk/Treasurer


Kary Story
Mayor